

Al-Habbyel Yusoph

Milan, Italy | alhabbyel.yusoph@phd.unibocconi.it | www.alvusoph.com

RESEARCH INTERESTS

Corporate governance, risk management, and executive incentives.

Methods: Empirical Archival.

WORKING PAPERS

- **Executive Liability and Internal Monitoring** (*Job Market Paper*)

When firms can reduce executives' personal liability, do they compensate by strengthening internal monitoring? I exploit Delaware's 2022 officer-exculpation reform in a difference-in-differences design. Following the reform, the share of monitoring postings rises 7.25 percent more at Delaware firms, spanning risk, compliance, accounting and audit, and legal roles.

- **Anticipatory Pricing under Climate Transition Risk: Evidence from U.S. Airlines** (*with Simon Birk and Ariela Caglio*)

Do firms raise prices before anticipated climate regulation imposes costs? We use the EPA's 2015 proposed aircraft Endangerment Finding in a route-level difference-in-differences; one standard deviation of fleet age raises fares by 5–6 percent after the signal. Cross-sectional tests are consistent with pricing as a risk-management response.

- **Team Incentives and Firm Risk** (*with Ariela Caglio and Francesca Franco*)

How do common executive performance metrics shape firms' project choices and risk? In S&P 1500 bonus-scorecard data, fully homogeneous scorecards rise from 62 percent of teams in 2006 to 86 percent in 2022 and predict more R&D and higher idiosyncratic, but not systematic, volatility.

EDUCATION

Bocconi University, Milan

PhD in Economics and Finance (Accounting Curriculum)

2022–present

Expected completion: June 2027. *Committee:* Francesca Franco, Ariela Caglio, Wanli Zhao.

London School of Economics and Political Science

Visiting Research Student

Jan–Jun 2026

University of the Philippines (UP) Diliman, Manila

Doctoral coursework in Economics

2017–2018

MA Economics

2016–2017

BS Business Administration and Accountancy, *magna cum laude*

2009–2014

SELECTED PHD TRAINING

- **Northwestern University**, Workshop on Research Design for Causal Inference, Aug 2025.
- **Harvard Salata Institute**, Financial Economics of Climate and Sustainability (online), Feb–Apr 2025.
- **University of Zurich**, Market-Based Research in International Accounting, Oct 2024; Empirical Research in Financial Accounting, Jun 2023.

PRESENTATIONS & CONFERENCES

(P) Presenter; (D) Discussant

- **2026:** AAA MAS Midyear Meeting and IMA Doctoral Colloquium, 23rd Annual Conference for Management Accounting Research (P), LSE Workshop on Translating Nature and Climate into Risk (P), EAA Annual Congress (P, D), Padova Accounting Summer Camp – Early Researcher Consortium (P).
- **2025:** 40th Contemporary Accounting Research Conference, Bocconi Accounting Symposium, EAA Annual Congress.
- **2024:** Bolzano–Padova Accounting Summer Camp, Bocconi Accounting Symposium, EAA Annual Congress.
- **2023:** XVII International Accounting Symposium (Madrid), Bocconi Accounting Symposium.
- **2022:** Tilburg Winter Symposium and Research Camp.

TEACHING EXPERIENCE

Bocconi University

Teaching Assistant

2023–present

- BSc: Business Planning and Control.
- MSc/MBA: Performance Management and Control; Financial Reporting & Analysis.
- PhD: Accounting Theory.

University of the Philippines Diliman

Assistant Professor

2019–2022

Instructor

2015–2019

- BSc: Managerial Finance, Management Control, Risk Management, Management and Cost Accounting, Advanced Financial Accounting.

OTHER PUBLICATIONS

Peer-Reviewed Journals

- Gaw, F., Bunquin, J. B. A., Lanuza, J. M. H., Cabbuag, S. I., Sapalo, N. H., & **Yusoph, A.** (2026). Covert political campaigning: Mapping the scope, scale, and cost of cross-platform election influence operations. *New Media & Society*, 28(4), 1686–1709. doi:10.1177/14614448241312191.
- Rey, M. P., De Mesa, R. Y. H., Marfori, J. R. A., et al. (2024). The cost of primary care: An experience analysis in an urban setting. *Acta Medica Philippina*, 58(23). doi:10.47895/amp.vi0.6589.
- Felipe, J., Fullwiler, S., & **Yusoph, A.** (2021). The ADB COVID-19 Policy Database: A guide to understanding changes in sectoral balances and private sector financial positions in 2020. *Asian Development Review*, 38(2), 1–29. doi:10.1142/S0116110521500062.
- Centeno, D., & **Yusoph, A.** (2021). Impact of advertisements on Philippine financial service firms' stock returns. *Philippine Management Review*, 28, 25–36.

Books & Book Chapters

- **Yusoph, A.**, & Echanis, E. (2023). Ayala Land, Inc., and Bank of the Philippine Islands. In *Cases in Risk Management*.
- **Yusoph, A.**, & Lacaba, M. M. (2021). Potato Corner: Expansion into the world's largest markets. In *Cases in International Business*.
- **Yusoph, A.**, & Felipe, J. (2020). Key responses to COVID-19 by economies in Asia and the Pacific. In *Navigating COVID-19 in Asia and the Pacific*.
- **Yusoph, A.**, & Borja, D. V. (2020). PLDT and foreign ownership restriction. In *Cases in Corporate Governance*.

PRIOR PROFESSIONAL EXPERIENCE

Asian Development Bank (ADB), Consultant

Mar 2020–Dec 2022

Do Day Dream Philippines, Chief Financial Officer and Co-Founder

2018–2022

Independent Practice, Management Consultant

2015–2020

Mitchell Madison Group Management Consulting, Business Analyst

2014–2015

AWARDS & CREDENTIALS

- Grant recipient, AAA MAS PhD Mentorship Program (2026).
- PhD Merit Fellowship, Bocconi University (2022–present).
- Licensed Certified Public Accountant (Philippines), ranked 12th in the national licensure exam.